



CONFIDENTIAL

All Alpha No Beta Fund, L.P.

Sample Investor

Capital Account Statement For The Quarter Ended June 30, 2015

UNAUDITED

CAPITAL ACCOUNT VALUE

	<u>Quarter-To-Date</u>	<u>Year-To Date</u>
Opening capital account value	\$ 15,862,075	\$ 11,785,490
Capital contributions	-	1,000,000
Capital redemptions	-	-
Net income (loss)	1,976,114	5,052,699
Ending capital account value	<u>\$ 17,838,189</u>	<u>\$ 17,838,189</u>

CAPITAL ACCOUNT PERFORMANCE

	<u>Quarter-To-Date</u>	<u>Year-To Date</u>
Net return	12.46%	39.52%

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS

The net returns reported above are net of management fees (if any) and performance based compensation (if any) as further described in the fund's offering materials. All figures are unaudited and may be subject to further adjustment therefore this information should not be relied upon for income tax purposes. This statement is based on information provided to Yulish & Associates by third parties including the fund's manager and custodian(s). Yulish & Associates is authorized to rely in good faith, without any duty to verify, investigate or confirm its authenticity, accuracy or completeness, any information provided to it by third parties therefore you should not assume that we have verified, investigated or confirmed any information presented in this statement.

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